

Message Text

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PAGE 01 BORDEA 00126 231609Z

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ACTION EUR-12

INFO OCT-01 ISO-00 COME-00 EB-07 /020 W

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R 231610Z JUL 76

FM AMCONSUL BORDEAUX

TO SECSTATE WASHDC 0522

INFO AMEMBASSY PARIS

UNCLAS BORDEAUX 0126

DEPARTMENT PASS DEPARTMENT OF COMMERCE

DEPARTMENT ATTN: EUR/WE AND EB/CSB : J.BILLER

E.O. 11652 N/A

TAGS: BDIS, FR

SUBJECT: BORDEAUX SUD AND ORBA CORPORATION

REF: BORDEAUX 0104, PARIS 18136

1. ORBA ASKED CONGEN 22 JULY TO PASS FOLLOWING MESSAGE TO BORDEAUX CHAMBER OF COMMERCE AND INDUSTRY CONCERNING BANKRUPTCY PROCEEDINGS OF BORDEAUX-SUD METALLURGICAL CONSTRUCTION FIRM:

2. BEGIN TEXT: THE DATE FOR A DECISION ON THE CONTINUATION OF BORDEAUX-SUD HAS PASSED AND WE ARE NOT AWARE OF ANY DEFINITIVE PLAN FOR THE CONTINUATION OF OPERATION. WE MUST MAKE A DECISION AS TO THE SOURCE OF SUPPLY OF THE GANTRY CRANES WITHIN THE NEXT DAY OR SO. PLEASE ADVISE ME OF THE CURRENT SITUATION SO THAT WE MAY MAKE OUR DECISION WITH FULL KNOWLEDGE. END TEXT.

3. LOCAL CHAMBER OF COMMERCE AND AUTHORITIES INFORMED CONGEN THAT EVERY EFFORT BEING MADE NATIONALLY AND INTERNATIONALLY

TO LOCATE A FIRM WHICH IS WILLING TO PARTICIPATE IN REFLOATING SCHEME TO ALLOW BORDEAUX-SUD TO RESUME OPERATIONS. THE FRENCH FIRMS ARE STUDYING THE DOSSIER AND ARE EXPECTED TO MAKE A DECISION AT THE END OF JULY. MAYOR OF BORDEAUX, JACQUES CHABAN-DELMAS HAS ASKED GOF MINISTRY OF INDUSTRY
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PAGE 02 BORDEA 00126 231609Z

AND DATAR TO AID IN EFFORT TO FIND SOLUTION FOR BORDEAUX-SUD

ONE NORWEGIAN FIRM HAS BEEN CONTACTED.

4. CERTAIN WELL-QUQLIFIED OBSERVERS DO NOT THINK ANY OF THE FIRMS CONTACTED WILL BE IN A POSITION TO MAKE FIRM COMMITMENTS BEFORE END OF JULY AND IT IS PROBABLE THAT NO DECISION WILL BE MADE UNTIL SEPTEMBER.

5. CONGEN INFORMED ORBA VP PALLADINO OF ABOVE INFORMATION. PALLADINO EXPECTS TO BE IN PARIS IN TEN DAYS AND WILL ASSESS SITUATION THEN. IF NO PROGRESS, ORBA WILL MOST PROBABLY OPT FOR FINISHING ITS CONTRACT WORK WITH SUBSIDIARY OF CREUSOT LOIRE PER PARIS REFTTEL.

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